

FINANCIAL OPPORTUNITIES, INC.

[License Application No. 04/04-5113]

Application for License as Small Business Investment Company

An application for a license to operate as a small business investment company under the provisions of section 301(d) of the Small Business Investment Act of 1958, as amended (15 U.S.C. 661 et seq.), has been filed by Financial Opportunities, Inc. (applicant) with the Small Business Administration pursuant to 13 CFR 107.102 (1974).

The officers and directors of the applicant are as follows:

Anthony W. Foellger, 9817 Vieux Carre, Louisville, Kentucky 40223, President, General Manager.

Robert T. Johnson, 7518 Westdale Road, Louisville, Kentucky 40222, Vice Pres., Secretary, Asst. Treasurer, Director.

Albert Christen, 214 North Hite Avenue, Louisville, Kentucky 40206, Treasurer, Director.

Harlin D. Peden, 422 Kaelin Drive, Louisville, Kentucky 40207, Director.

Joe P. Peden, 3223 Five Oaks Place, Louisville, Kentucky 40206, Director.

The applicant, a Kentucky corporation, with its principal place of business located at 981 South Third Street, Louisville, Kentucky 40203, will begin operations with \$300,000 of paid-in capital and paid-in surplus derived from the sale of 3,000 shares of common stock to Convenient Industries of America, Inc., a franchisor for Convenient Food Marts.

As a small business investment company under section 301(d) of the Act, the applicant has been organized and chartered solely for the purpose of performing the functions and conducting the activities contemplated under the Small Business Investment Act of 1958, as amended from time to time, and will provide assistance solely to small business concerns which will contribute to a well-balanced national economy by facilitating ownership in such concerns by persons whose participation in the free enterprise system is hampered because of social or economic disadvantages.

Matters involved in SBA's consideration of the applicant include the general business reputation and character of the proposed management, and the probability of successful operation of the applicant under their management, including adequate profitability and financial soundness, in accordance with the Small Business Investment Act and SBA rules and regulations.

Any person may, not later than August 19, 1974, submit to SBA written comments on the proposed applicant. Any such communication should be addressed to the Deputy Associate Administrator for Investment, Small Business Administration, 1441 L Street, NW., Washington, D.C. 20416.

A copy of this notice shall be published in a newspaper of general circulation in Louisville, Kentucky.

Dated: July 26, 1974.

JAMES THOMAS PHELAN,
Deputy Associate Administrator
for Investment.

[FR Doc.74-17665 Filed 8-1-74;8:45 am]

[Notice of Disaster Loan Area 1057]

NEW YORK**Notice of Disaster Relief Loan Availability**

As a result of the President's declaration of the State of New York, as a major disaster following severe storms and flooding beginning about July 3, 1974, applications for disaster relief loans will be accepted by the Small Business Administration from disaster victims in the following counties: Oneida and Onondaga, and adjacent affected areas. Adjacent areas include only counties within the state for which the declaration is made and do not extend beyond state lines.

Applications may be filed at the:

Small Business Administration
District Office
Fayette and Salina Streets
Syracuse, New York 13202

and at such temporary offices as are established. Such addresses will be announced locally.

Applications for disaster loans under this announcement must be filed not later than September 23, 1974.

Dated: July 25, 1974.

THOMAS S. KLEPPE,
Administrator.

[FR Doc.74-17661 Filed 8-1-74;8:45 am]

TARIFF COMMISSION

[337-38]

EXPANDED, UNSINTERED POLYTETRAFLUOROETHYLENE IN TAPE FORM**Resumption of Hearing**

Notice is hereby given that the United States Tariff Commission will resume its public hearing in connection with investigation No. 337-38, Expanded, Unsintered Polytetrafluoroethylene in Tape Form, on September 9, 1974, at 10 a.m. e.d.t. in the Hearing Room of the U.S. Tariff Commission Building, 8th and E Streets NW., Washington, D.C. Requests for appearances at the hearing should be received by the Secretary of the Tariff Commission, in writing, not later than noon, September 4, 1974.

Notice of the institution of the investigation and the ordering of a public hearing for July 22, 1974, was published in the FEDERAL REGISTER on June 4, 1974 (39 FR 19820).

Issued: July 30, 1974.

By order of the Commission.

[SEAL] **KENNETH R. MASON,**
Secretary.

[FR Doc.74-17706 Filed 8-1-74;8:45 am]

DEPARTMENT OF TRANSPORTATION

Federal Railroad Administration

[FRA E.O. No. 4]

PENN CENTRAL TRANSPORTATION CO.

Emergency Order Regarding Certain Track

Between July 11, 1974 and July 21, 1974, track inspectors of the Federal

Railroad Administration's (FRA) Office of Safety conducted inspections of Penn Central Transportation Co. tracks between Chicago, Illinois and Jeffersonville, Indiana, to determine compliance with the requirements of the Track Safety Standards, 49 CFR 213. (See Appendix A for specific designation of track involved.) The line in question is employed for both freight and passenger service. Preliminary analysis of FRA accident investigations suggests that track conditions contributed to accidents involving Amtrak passenger trains on April 30, 1974, at Winamac, Indiana, and June 17, 1974 at Greenwood, Indiana.

FRA track inspectors made a field investigation of the entire 419 mile segment of main line track between Jeffersonville, Indiana, and Chicago, Illinois, by use of an FRA track geometry test car. In addition, 194 miles of the same track were visually inspected for roadbed, track structure, and other defects. During these inspections, FRA track inspectors were accompanied by appropriate representatives of the Penn Central. The combined methods of inspection revealed 1,329 track defects. Upon being advised of defects, the carrier removed some track from service and made immediate repairs. In addition, 98 miles were reduced in class in an attempt to achieve compliance with Part 213. These actions notwithstanding, certain segments of track failed to comply with the minimum standards specified in Part 213 with respect to track gage, profile, condition of ties, defective rails, ballast, and other specific defects more specifically identified in Appendix B attached hereto.

I have thoroughly reviewed and carefully considered the results of the above mentioned inspections. As a result of this review, I have determined that the segments of substandard track, more specifically identified in Appendix B hereto, are in an unsafe condition and thereby create an emergency situation involving a hazard of death or injury to persons affected by the use thereof. Therefore, pursuant to the authority contained in section 203 of the Federal Railroad Safety Act of 1970 (45 U.S.C. 432) delegated to me under § 1.49(n) of the regulations of the Secretary of Transportation (49 CFR 1.49(n)), I hereby issue the following order:

1. All passenger and freight service over the track segments designated in Appendix B on the line of Penn Central Transportation Co. between Jeffersonville, Indiana, and Chicago, Illinois, more particularly described in Appendix A, shall be terminated not later than 8:00 a.m. Central Daylight time on August 2, 1974. Provided that, any Amtrak train in transit over such track at that time may continue to its final terminal.

2. Operation of all passenger and freight service (except work trains engaged in repair or restoration of the

¹ In addition to the identification of these specified segments of substandard track, the results of FRA inspections indicated violations of standards prescribed for track in other classes. These violations will be addressed through the usual enforcement procedures of the FRA.

track) over such track segments designated in Appendix B shall be prohibited until all substandard track conditions have been corrected by the Penn Central Transportation Co.

3. Penn Central Transportation Co. shall notify the FRA of the correction of such substandard track conditions and operations of passenger and freight service shall be resumed only after inspection and approval of the FRA.

An opportunity for review of this order shall be provided in accordance with section 554 of title 5 of the United States Code.

A civil penalty of not less than \$250 nor more than \$2500 will be assessed for each violation of this order, and each day of such violation will constitute a separate offense (45 U.S.C. 438).

This order is issued under the authority of section 203 of the Federal Railroad Safety Act of 1970 (84 Stat. 972, 45 U.S.C. 432) and § 1.49(n) of the regulations of the Office of the Secretary of Transportation (49 CFR 1.49(n)).

Issued in Washington, D.C., on August 1, 1974.

JOHN W. INGRAM,
Administrator.

APPENDIX A

DESCRIPTION OF PENN CENTRAL TRANSPORTATION COMPANY TRACKS INSPECTED

REGIONS AND DIVISIONS

Western Region, Chicago Division, Chicago to Schererville (mp 280, Chicago to Columbus Main Line).

Western Region, Fort Wayne Division, Schererville to Clymers (mp 109.1, I&F Branch).
Southern Region, Southwest Division, Clymers to Louisville.

LINEs

Pittsburg to Chicago Main Line, mp 487.8 to mp 453.7, Union Station to Colehour Junction.

SC & S Branch, mp 0.0 to mp 9.3, Colehour Junction to Bernice.

Columbus to Chicago Main Line, mp 287.8 to 198.3, Bernice to Van.

I & F Branch, mp 114.4 to 6.9, Van to Davis Tower, Indianapolis, Indiana.

Greencastle Branch, mp 6.9 to mp 0.0, Davis Tower, Indianapolis, Indiana to IU Interlocker.

Louisville Branch, mp 0.0 to mp, 110.6, IU Interlocker to Louisville, Kentucky.

Chicago, Illinois to Logansport, Indiana—double track main line.

Logansport, Indiana to Louisville, Kentucky—single track main line.

APPENDIX B

TRACK EXCEEDING MINIMUM STANDARDS FOR CLAS I

Mile post designation	Track	49 CFR 213 ¹
Pittsburg-Chicago Main Line:		
454.5-463.7.....	1	0.109(3)
454-455.....	3	.63(1)
453.7-454.....	2	.63(30)
S. C. & S. Branch: 4-7.5.....	2	.63(86)
		.109(1)
		.129(1)
Columbus-Chicago Main Line:		
287-288.....	2	.63(1)
287-287.6.....	1	.109(1)
		.121(3)
280-280.....	1	.63(65)
		.109(8)
		.121(2)
		.129(2)

Mile post designation	Track	49 CFR 213 ¹
271-274.....	1	.53(1)
		.63(5)
263-264.....	1	.63(9)
207-252.3.....	2	.109(438)
		.113(3)
		.121(12)
		.103(12)
		.129(3)
		.135(1)
241-247.....	1	.63(8)
237-223.....	1	.63(15)
230-231.....	1	.63(1)
207-223.....	1	.63(9)
		.109(62)
Columbus-Chicago Main Line (Cont.)		
207-223.....	1	.121(8)
		.113(1)
		.129(1)
		.135(2)
		.115(1)
L6-T6.....	2	.63(10)
		.63(5)
		.109(22)
		.121(3)
		.103(1)
		.63(5)
		.109(3)
		.121(4)
I. & F. Branch:		
109-113.....	1	.63(24)
		.109(69)
		.121(9)
		.63(1)
		.63(14)
		.63(8)
		.63(1)
		.63(37)
		.63(22)
		.109(2)
		.121(1)
		.63(3)
		.109(2)
		.121(1)
		.109(9)
		.121(8)
		.109(3)
		.63(19)
		.109(11)
		.121(1)
		.62(2)
Greencastle Branch: 5-6.....	1	
Louisville Branch:		
0-2.....	1	.63(43)
28-29.....	1	.63(5)
40-41.....	1	.63(1)
43-44.....	1	.63(4)
45-46.....	1	.63(9)
48-49.....	1	.63(1)
56-57.....	1	.63(4)
58-59.....	1	.63(1)
60-62.....	1	.63(6)
		.63(9)
		.63(4)
		.63(20)
		.63(4)
		.63(13)
		.63(8)
		.63(10)
		.6(1)
		.63(1)
		.63(12)
		.63(3)

¹ Number in parentheses indicates number of defects discovered.

[FR Doc.74-17829 Filed 8-1-74;11:32 am]

INTERSTATE COMMERCE COMMISSION

[Notice 561]

ASSIGNMENT OF HEARINGS

JULY 30, 1974.

Cases assigned for hearing, postponement, cancellation or oral argument appear below and will be published only once. This list contains prospective assignments only and does not include cases previously assigned hearing dates. The hearings will be on the issues as presently reflected in the Official Docket of the Commission. An attempt will be made to publish notices of cancellation

of hearings as promptly as possible, but interested parties should take appropriate steps to insure that they are notified of cancellation or postponements of hearings in which they are interested. No amendments will be entertained after August 2, 1974.

MC 134401 Sub 6, Sherwood W. Hume, d.b.a. Hume Equipment Co., continued to September 3, 1974, at the Offices of the Interstate Commerce Commission, Washington, D.C.

MC 128215 Sub 15, Martin Trailer Toters, Inc., now assigned September 4, 1974, at Baton Rouge, La., is cancelled and the application is dismissed.

MC 113855 Sub-281, International Transport, Inc., is continued to October 8, 1974, at the Offices of the Interstate Commerce Commission, Washington, D.C.

MC-F-12034, Umthun Trucking Company—Purchase—Dearmin Transfer, Inc., now assigned July 31, 1974, at Chicago, Ill., is cancelled and transferred to modified procedure.

MC-C-8337, Hennis Freight Lines, Inc.—Investigation and Revocation of Certificates, now assigned September 11, 1974, at Washington, D.C., is cancelled and re-assigned to September 11, 1974, at Atlanta, Ga., in a hearing room to be later designated.

MC 111401 Sub-396, Groendyko Transport, Inc., and MC 111740 Sub-28, Oil Transport Company, now being assigned October 7, 1974 (1 week), at Santa Fe, New Mexico, in a hearing room to be later designated.

MC-C-8242, General Leaseways, Inc., Hurk Distributing Co., Inc., Levi Distributing, Inc., Keith V. Knight, d.b.a. Knight Distributing Co., and Joseph G. Bowers—Investigation of Operations, now being assigned hearing October 16, 1974 (1 day), at Des Moines, Iowa, in a hearing room to be later designated.

MC 134599 Sub 98, Interstate Contract Carrier Corp., continued to October 8, 1974, at the Offices of the Interstate Commerce Commission, Washington, D.C.

[SEAL] ROBERT L. OSWALD,
Secretary.

[FR Doc.74-17702 Filed 8-1-74;8:45 am]

IRREGULAR-ROUTE MOTOR COMMON CARRIERS OF PROPERTY

Elimination of Gateway

JULY 30, 1974.

The following letter-notices of proposals to eliminate gateways for the purpose of reducing highway congestion, alleviating air and noise pollution, minimizing safety hazards, and conserving fuel have been filed with the Interstate Commerce Commission under the Commission's Gateway Elimination Rules (49 CFR 1065(a)), and notice thereof to all interested persons is hereby given as provided in such rules.

An original and two copies of protests against the proposed elimination of any gateway herein described may be filed with the Interstate Commerce Commission within 10 days from August 2, 1974. A copy must also be served upon applicant or its representative. Protests against the elimination of a gateway will