

This document provides guidance on the requirements for submitting a Final Application. The Federal Railroad Administration (FRA) will only review complete applications.

FINAL APPLICATION CHECKLIST

Part I: Final Eligibility Review

Based on any changes from the Draft Application, FRA must complete a final eligibility review.

Part II: Engineering Review

Based on any changes from the Draft Application, FRA must complete a final engineering review.

Part III: Environmental Review

The required environmental review document must be completed by the applicant and a decision must be issued by FRA. The applicant will be notified when FRA has either signed the Categorical Exclusion, or issued a Finding of No Significant Impact or Record of Decision.

Part V: Safety Review

Based on any changes from the Draft Application, FRA must complete a final safety review. Additional reviews/certifications may be required during project implementation.

Part IV: Complete Final Application

The Final Application is the same form as the Draft Application and must address feedback provided by FRA during the Draft Application Review Meeting. The application form is available at: www.fra.dot.gov/eLib/Details/L02705.

SUBMISSION

Submit four paper copies and one electronic version of the Final Application via overnight mail delivery service, including all supporting documentation and attachments to the assigned FRA financial analyst at the following address:

Federal Railroad Administration
Credit and Financial Analysis Division (RPD-12)
1200 New Jersey Avenue, SE
Washington, DC 20590

FINAL APPLICATION ACCEPTANCE FOR REVIEW

FRA will notify the applicant if the Final Application has been accepted for review or if any additional information is needed to complete the application.

Upon acceptance of the Final Application, FRA will conduct the review process, which includes: financial analysis by an Independent Financial Advisor (IFA), a legal review, recommendation to FRA by the Department of Transportation's Credit Council, negotiation of loan agreement and any associated security documents and opinions, approval of the Credit Risk Premium by the Office of the Secretary's Office of Credit Oversight and Risk Management (CORM) and the Office of Management and Budget (OMB), and final approval by the FRA Administrator.